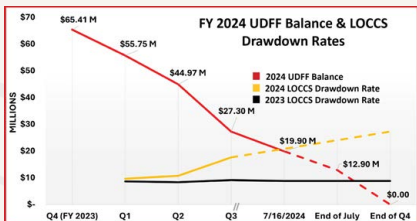




# NHA FY 2024 Achievements

At the start of FY 2024, the Navajo Housing Authority faced a \$65 million Undisbursed Fund Factor (UDFF), indicating underutilized funds. Through a dedicated commitment to excellence, efficient project implementations, and an increased expenditure rate (LOCCS Drawdown), NHA is projected to reduce the UDFF to \$0 by the end of FY 2024.



## Undisbursed Fund Factor (UDFF):

**Purpose:** Helps HUD monitor and manage the flow of funds to ensure timely and effective use.

**Implications:**

- High UDFF indicates inefficiencies or delays.
- Low UDFF reflects efficient fund utilization.

**Impact on Future Funding:** High UDFF can lead to potential reductions in future funding.

## Line of Credit Control System (LOCCS):

**Overview:**

- HUD-operated financial management system that manages the disbursement of grant funds.
- Grantees draw down funds as they incur expenses for eligible activities.

**Compliance and Monitoring:**

- Regulations and guidelines.
- Detailed records and documentation.
- Regular audits and reviews.

## Key Accomplishments:



**Reduction of UDFF:**  
Decreased from \$65 million to \$19 million, as of July 2024.



**Increased Revenue and Investments:**  
Growth in rental and homeownership revenues, strategic management of investments.



**Infrastructure and Technological Enhancements:**  
IT infrastructure upgrades.



**Timely Submissions and Audit Compliance:**  
2023 Audit submitted on time.  
FY 2025 IHP submitted ahead of schedule.



**Enhanced HR and Training Programs:**  
Comprehensive training programs and applicant tracking system.

## Major Projects and Status:

- Pinon, AZ: Demolition complete; new construction for 14 hogan-style homes and an assisted living facility underway.
- Sweetwater, AZ: Operations and maintenance for 26 rental units completed.
- Lukachukai, AZ: 20 new public rental units, completed April 2024.
- Former Bennett Freeze Area: 6 new homeownership units, completed May 2024.
- Chinle, AZ: New maintenance warehouse, 77% complete, finishing by mid-August 2024.
- Tolani Lake, AZ: 24 new public rental units, completed February 2024.
- Window Rock, AZ: 60 new rental units, completed April 2024.
- Mariano Lake, NM: Modernization of 21 rental units, 65% complete, finishing by January 2025.
- Pinehill, NM: 20 new rental units, construction starting soon.